

**Silverado-Modjeska
Recreation and Parks
District**

Financial Statements

October 31, 2022

Silverado Modjeska Recreation & Parks District

11/09/22

Profit & Loss

Accrual Basis

October 2022

	Oct 22	Jul - Oct 22
Income		
60000 · Recreation Program Income		
60003 · Silverado Summer Concert Series	0.00	2,624.00
60005 · Sticker Sales	75.00	400.00
60007 · Flea Market	80.00	170.00
Total 60000 · Recreation Program Income	155.00	3,194.00
6210 · Property Taxes -Current Secured	0.00	5,827.69
6220 · Property Taxes-Curr Unsecured	0.00	340.35
6280 · Property Tax-Curr Supplemental	157.11	332.77
6540 · Penalties & Costs on Delinq Tax	-6.37	-22.90
6610 · Interest	87.19	584.30
6620 · Rents and Concessions	1,715.00	6,541.00
6970 · State - Other	60,800.00	60,800.00
7960 · Donations/Gifts	0.00	640.00
Total Income	62,907.93	78,237.21
Gross Profit	62,907.93	78,237.21
Expense		
6800 · Payroll Expense		
6806 · Payroll Processing Fees	150.00	461.30
6805 · SUI	55.22	130.78
6804 · Social Security	701.52	958.90
6803 · Medicare	16.84	16.84
6801 · ETT	3.32	5.64
6800 · Payroll Expense - Other	78.44	481.40
Total 6800 · Payroll Expense	1,005.34	2,054.86
0100 · Salaries & Wages	446.44	4,340.75
0702 · Telephone	389.92	1,612.56
1100 · Insurance	0.00	12,035.50
1300 · Maintenance - Equipment	0.00	159.51
1400 · Maintenance - Bldgs & Improvs		
14001 · Landscaping	600.00	8,115.00
14002 · Repairs & Renovations (Minor)	0.00	932.96
14003 · Construction & Renovations	0.00	68,201.00
14004 · Janitorial	0.00	2,748.00
1400 · Maintenance - Bldgs & Improvs - Other	0.00	39.00
Total 1400 · Maintenance - Bldgs & Improvs	600.00	80,035.96
1500 · Donations	0.00	213.09
1600 · Memberships	0.00	2,491.09
1700 · Miscellaneous Expense	385.00	394.75
1800 · Office Expense		
18001 · Office Supplies	-250.00	216.25
1800 · Office Expense - Other	49.92	447.94
Total 1800 · Office Expense	-200.08	664.19
1806 · Printing Costs - Outside Vendor	0.00	874.14
1900 · Professional/Specialized Srvc		
19001 · Audit Services	0.00	8,000.00
19002 · Legal Services	0.00	1,155.00
19006 · Bookkeeping	0.00	1,500.00
19009 · Website Maintenance	928.62	1,944.37
Total 1900 · Professional/Specialized Srvc	928.62	12,599.37
2700 · Trans & Travel - Mtgs/Conferncs	50.00	50.00

Silverado Modjeska Recreation & Parks District

Profit & Loss

October 2022

	Oct 22	Jul - Oct 22
2800 · Utilities		
28001 · Electricity	0.00	270.89
28002 · Waste Disposal	955.34	2,473.94
28005 · Water	524.66	2,642.35
	1,480.00	5,387.18
Total 2800 · Utilities		
4000 · Capital Expenditure	3,300.00	3,900.00
50000 · Recreation Program Expense		
50002 · Lunch Bunch Expenses	0.00	1,007.60
50003 · Silverado Summer Concerts	0.00	939.37
50000 · Recreation Program Expense - Other	0.00	250.00
	0.00	2,196.97
Total 50000 · Recreation Program Expense		
Total Expense	8,385.24	129,009.92
Net Income	54,522.69	-50,772.71

Silverado Modjeska Recreation & Parks District

Profit & Loss

July through October 2022

	Jul 22	Aug 22	Sep 22	Oct 22	TOTAL
Income					
60000 · Recreation Program Income					
60003 · Silverado Summer Concert Series	742.00	859.00	1,023.00	0.00	2,624.00
60005 · Sticker Sales	0.00	325.00	0.00	75.00	400.00
60007 · Flea Market	0.00	90.00	0.00	80.00	170.00
Total 60000 · Recreation Program Income	742.00	1,274.00	1,023.00	155.00	3,194.00
6210 · Property Taxes -Current Secured	5,827.69	0.00	0.00	0.00	5,827.69
6220 · Property Taxes-Curr Unsecured	0.00	0.00	340.35	0.00	340.35
6280 · Property Tax-Curr Supplemental	132.23	24.14	19.29	157.11	332.77
6540 · Penalties & Costs on Delinq Tax	-3.59	-6.38	-6.56	-6.37	-22.90
6610 · Interest	252.15	107.85	137.11	87.19	584.30
6620 · Rents and Concessions	315.00	2,246.00	2,265.00	1,715.00	6,541.00
6970 · State - Other	0.00	0.00	0.00	60,800.00	60,800.00
7960 · Donations/Gifts	175.00	465.00	0.00	0.00	640.00
Total Income	7,440.48	4,110.61	3,778.19	62,907.93	78,237.21
Gross Profit	7,440.48	4,110.61	3,778.19	62,907.93	78,237.21
Expense					
6800 · Payroll Expense					
6806 · Payroll Processing Fees	75.00	86.30	150.00	150.00	461.30
6805 · SUI	33.32	29.15	13.09	55.22	130.78
6804 · Social Security	110.50	101.37	45.51	701.52	958.90
6803 · Medicare	0.00	0.00	0.00	16.84	16.84
6801 · ETT	0.40	1.32	0.60	3.32	5.64
6800 · Payroll Expense - Other	159.73	188.29	54.94	78.44	481.40
Total 6800 · Payroll Expense	378.95	406.43	264.14	1,005.34	2,054.86
0100 · Salaries & Wages	1,585.37	1,200.41	1,108.53	446.44	4,340.75
0702 · Telephone	407.13	407.76	407.75	389.92	1,612.56
1100 · Insurance	11,088.75	0.00	946.75	0.00	12,035.50
1300 · Maintenance - Equipment	81.59	0.00	77.92	0.00	159.51
1400 · Maintenance - Bldgs & Improvs					
14001 · Landscaping	2,400.00	885.00	4,230.00	600.00	8,115.00
14002 · Repairs & Renovations (Minor)	389.37	175.00	368.59	0.00	932.96
14003 · Construction & Renovations	0.00	68,201.00	0.00	0.00	68,201.00
14004 · Janitorial	1,374.00	1,374.00	0.00	0.00	2,748.00
1400 · Maintenance - Bldgs & Improvs - Other	0.00	39.00	0.00	0.00	39.00
Total 1400 · Maintenance - Bldgs & Improvs	4,163.37	70,674.00	4,598.59	600.00	80,035.96
1500 · Donations	0.00	0.00	213.09	0.00	213.09

Silverado Modjeska Recreation & Parks District
Profit & Loss
July through October 2022

11/09/22

Accrual Basis

	Jul 22	Aug 22	Sep 22	Oct 22	TOTAL
1600 · Memberships	2,491.09	0.00	0.00	0.00	2,491.09
1700 · Miscellaneous Expense	0.00	0.00	9.75	385.00	394.75
1800 · Office Expense					
18001 · Office Supplies	0.00	0.00	466.25	-250.00	216.25
1800 · Office Expense - Other	46.97	336.06	14.99	49.92	447.94
Total 1800 · Office Expense	46.97	336.06	481.24	-200.08	664.19
1806 · Printing Costs - Outside Vendor	874.14	0.00	0.00	0.00	874.14
1900 · Professional/Specialized Svcs					
19001 · Audit Services	0.00	8,000.00	0.00	0.00	8,000.00
19002 · Legal Services	705.00	405.00	45.00	0.00	1,155.00
19006 · Bookkeeping	750.00	0.00	750.00	0.00	1,500.00
19009 · Website Maintenance	583.50	0.00	432.25	928.62	1,944.37
Total 1900 · Professional/Specialized Svcs	2,038.50	8,405.00	1,227.25	928.62	12,599.37
2700 · Trans & Travel - Mtgs/Conferncs	0.00	0.00	0.00	50.00	50.00
2800 · Utilities					
28001 · Electricity	78.59	83.92	108.38	0.00	270.89
28002 · Waste Disposal	428.56	884.43	205.61	955.34	2,473.94
28005 · Water	362.18	539.99	1,215.52	524.66	2,642.35
Total 2800 · Utilities	869.33	1,508.34	1,529.51	1,480.00	5,387.18
4000 · Capital Expenditure	0.00	0.00	600.00	3,300.00	3,900.00
50000 · Recreation Program Expense					
50002 · Lunch Bunch Expenses	971.14	36.46	0.00	0.00	1,007.60
50003 · Silverado Summer Concerts	249.37	400.00	290.00	0.00	939.37
50000 · Recreation Program Expense - Other	0.00	0.00	250.00	0.00	250.00
Total 50000 · Recreation Program Expense	1,220.51	436.46	540.00	0.00	2,196.97
Total Expense	25,245.70	83,374.46	12,004.52	8,385.24	129,009.92
Net Income	-17,805.22	-79,263.85	-8,226.33	54,522.69	-50,772.71

Silverado Modjeska Recreation & Parks District

Balance Sheet

As of October 31, 2022

11/09/22

Accrual Basis

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
8010 · County Checking Account	201,765.19
8020 · BofA Rec Checking Account	127,163.83
Total Checking/Savings	<u>328,929.02</u>
Other Current Assets	
8250 · Interest Receivable	125.67
Total Other Current Assets	<u>125.67</u>
Total Current Assets	329,054.69
Other Assets	
8211 · Interfund Receivable	
82111 · Loan to SCC (2nd Loan)	66,447.95
8211 · Interfund Receivable - Other	65,798.00
Total 8211 · Interfund Receivable	<u>132,245.95</u>
Total Other Assets	<u>132,245.95</u>
TOTAL ASSETS	<u>461,300.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9010 · Accounts Payable	2,662.76
Total Accounts Payable	<u>2,662.76</u>
Other Current Liabilities	
9001 · CAPRI Stage Repair Funds	3,206.89
9120 · Development Deposits	13,600.00
Total Other Current Liabilities	<u>16,806.89</u>
Total Current Liabilities	<u>19,469.65</u>
Total Liabilities	19,469.65
Equity	
3900 · Retained Earnings	123,079.28
9990 · Fund Balance-Unrestricted	369,524.42
Net Income	-50,772.71
Total Equity	<u>441,830.99</u>
TOTAL LIABILITIES & EQUITY	<u>461,300.64</u>

Silverado Modjeska Recreation & Parks District Transaction List by Vendor October 2022

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
AT&T								
Check	10/04/2022		714-649-2850...	8020 · BofA Rec Ch...	X	0702 · Telepho...		101.29
Bennett Design								
Bill Pmt -Check	10/12/2022	3606	Inv. 10847, S...	8020 · BofA Rec Ch...		9010 · Account...		432.25
CAPRI								
Bill Pmt -Check	10/14/2022	3609	VOID: Fiscal ...	8020 · BofA Rec Ch...	X	9010 · Account...	0.00	
Cole & Huber, LLC								
Bill Pmt -Check	10/12/2022	3608	Inv. 40624, A...	8020 · BofA Rec Ch...	X	9010 · Account...		45.00
Cox Communications								
Check	10/24/2022		Account #001...	8020 · BofA Rec Ch...	X	0702 · Telepho...		288.63
Domain Networks								
Bill	10/06/2022	EXX3...	Yearly Go Da...	9010 · Accounts Pa...		-SPLIT-		289.00
Bill Pmt -Check	10/11/2022	3605	Yearly Go Da...	8020 · BofA Rec Ch...	X	9010 · Account...		289.00
godaddy.com								
Check	10/14/2022			8020 · BofA Rec Ch...	X	19009 · Websit...		639.62
Irvine Ranch Water District								
Check	10/13/2022		0 Modjeska Pl...	8020 · BofA Rec Ch...	X	28005 · Water		224.13
Check	10/13/2022		28990 Modjes...	8020 · BofA Rec Ch...	X	28005 · Water		10.03
Check	10/14/2022		# 786381000...	8020 · BofA Rec Ch...	X	28005 · Water		290.50
Jessie Bullis								
Bill	10/18/2022	Ck Re...	Special Distri...	9010 · Accounts Pa...		2700 · Trans &...		50.00
Bill	10/18/2022	Ck Re...	Prevailing Wa...	9010 · Accounts Pa...		-SPLIT-		175.00
Bill Pmt -Check	10/24/2022	3615	Wage Works...	8020 · BofA Rec Ch...		9010 · Account...		225.00
Michele Conklin								
Bill	10/24/2022	OOP ...	CAPRI Lunch...	9010 · Accounts Pa...		1800 · Office E...		49.92
Bill Pmt -Check	10/24/2022	3616	CAPRI Lunch...	8020 · BofA Rec Ch...	X	9010 · Account...		49.92
National Payroll								
Check	10/03/2022		Inv 004869	8020 · BofA Rec Ch...	X	-SPLIT-		116.53
Check	10/14/2022		Inv	8020 · BofA Rec Ch...	X	0100 · Salaries...		446.44
Check	10/14/2022		Inv 004903	8020 · BofA Rec Ch...	X	-SPLIT-		250.00
Check	10/31/2022		Payroll # 202...	8020 · BofA Rec Ch...	X	-SPLIT-		528.68
Check	10/31/2022		Payroll # 202...	8020 · BofA Rec Ch...	X	-SPLIT-		110.13
OC Health Care Agency								
Bill	10/18/2022	Ck Re...	Permit - Silver...	9010 · Accounts Pa...		1700 · Miscella...		210.00
Bill Pmt -Check	10/18/2022	3611	Permit - Silver...	8020 · BofA Rec Ch...		9010 · Account...		210.00
One Counted Finch Bookkeeping								
Bill Pmt -Check	10/05/2022	3603	August Finan...	8020 · BofA Rec Ch...	X	9010 · Account...		750.00
SMP; Summers/Murphy & Partners, Inc.								
Bill	10/05/2022	22-10...	Design Phase...	9010 · Accounts Pa...		-SPLIT-		1,100.00
Bill	10/05/2022	Inv. 2...	Design Phase...	9010 · Accounts Pa...		-SPLIT-		300.00
Bill	10/06/2022	22-10...	Design Phase...	9010 · Accounts Pa...		4000 · Capital ...		600.00
Bill Pmt -Check	10/10/2022	3604	Design Phase...	8020 · BofA Rec Ch...	X	9010 · Account...		600.00
Bill Pmt -Check	10/12/2022	3607	Design Phase...	8020 · BofA Rec Ch...	X	9010 · Account...		600.00
Bill	10/19/2022	22-10...	Design Phase...	9010 · Accounts Pa...		4000 · Capital ...		450.00
Bill	10/19/2022	22-10...	Design Phase...	9010 · Accounts Pa...		4000 · Capital ...		850.00
Bill Pmt -Check	10/20/2022	3613	22-10291, 22-...	8020 · BofA Rec Ch...		9010 · Account...		1,400.00

Silverado Modjeska Recreation & Parks District Transaction List by Vendor October 2022

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
Specialized Tree Works								
Bill	10/06/2022	Inv. 9...	SMRPD 2022...	9010 · Accounts Pa...		14001 · Lands...		600.00
Bill Pmt -Check	10/14/2022	3610	SMRPD 2022...	8020 · BofA Rec Ch...	X	9010 · Account...		2,775.00
Bill Pmt -Check	10/20/2022	3612	SMRPD 2022...	8020 · BofA Rec Ch...		9010 · Account...		600.00
Topp, Kevin								
Bill	10/20/2022	Ck Re...	Sub-Woofers,...	9010 · Accounts Pa...		9001 · CAPRI ...		2,400.00
Bill Pmt -Check	10/24/2022	3614	Sub-Woofers,...	8020 · BofA Rec Ch...	X	9010 · Account...		2,400.00
Waste Management of OC								
Bill	10/24/2022	00842...	8-55395-1500...	9010 · Accounts Pa...		28002 · Waste...		357.83
Bill Pmt -Check	10/24/2022	3617	8-55395-1500...	8020 · BofA Rec Ch...		9010 · Account...		357.83
Check	10/24/2022		# 6-86093-55...	8020 · BofA Rec Ch...	X	28002 · Waste...		527.13
Check	10/24/2022		# 6-86093-55...	8020 · BofA Rec Ch...	X	28002 · Waste...		70.38

Silverado Modjeska Recreation & Parks District
Deposit Detail
October 2022

Type	Num	Date	Name	Account	Amount
Deposit		10/03/2022		8020 · BofA Rec Ch...	505.00
			Cash	60007 · Flea Market	-80.00
			Cash	60005 · Sticker Sales	-75.00
			Vera, Mayra	6620 · Rents and C...	-150.00
			Rodas, Erick	6620 · Rents and C...	-200.00
TOTAL					-505.00
General Journal		10/12/2022		8010 · County Che...	157.11
				6280 · Property Tax-...	-157.11
TOTAL					-157.11
General Journal		10/19/2022		8010 · County Che...	60,800.00
				6970 · State - Other	-60,800.00
TOTAL					-60,800.00
Deposit		10/25/2022		8020 · BofA Rec Ch...	1,365.00
			Osborn, Sid	6620 · Rents and C...	-15.00
			Orizbeth Cortes	6620 · Rents and C...	-150.00
			Downtowncow Ltd	6620 · Rents and C...	-1,000.00
			Rodas, Erick	6620 · Rents and C...	-200.00
TOTAL					-1,365.00
Deposit		10/25/2022		8020 · BofA Rec Ch...	250.00
			County of Orange	18001 · Office Suppl...	-250.00
TOTAL					-250.00
General Journal		10/26/2022		8010 · County Che...	87.19
				6610 · Interest	-87.19
TOTAL					-87.19

Silverado Modjeska Recreation & Parks District
Profit & Loss Budget vs. Actual
October 2022

11/11/22

Accrual Basis

	Oct 22	Budget	\$ Over Budget	% of Budget
Income				
60000 · Recreation Program Income				
60001 · Instructor Fees	0.00	50.00	-50.00	0.0%
60003 · Silverado Summer Concert Series	0.00	0.00	0.00	0.0%
60005 · Sticker Sales	75.00			
60007 · Flea Market	80.00			
	<u>155.00</u>	<u>70.00</u>	<u>10.00</u>	<u>114.3%</u>
Total 60000 · Recreation Program Income	155.00	120.00	35.00	129.2%
6210 · Property Taxes -Current Secured	0.00	3,000.00	-3,000.00	0.0%
6220 · Property Taxes-Curr Unsecured	0.00	75.00	-75.00	0.0%
6280 · Property Tax-Curr Supplemental	157.11	50.00	107.11	314.2%
6540 · Penalties & Costs on Delinq Tax	-6.37			
6610 · Interest	87.19	80.00	7.19	109.0%
6620 · Rents and Concessions				
6621 · Weddings	0.00	1,000.00	-1,000.00	0.0%
6620 · Rents and Concessions - Other	1,715.00			
	<u>1,715.00</u>	<u>1,000.00</u>	<u>715.00</u>	<u>171.5%</u>
Total 6620 · Rents and Concessions	1,715.00	1,000.00	715.00	171.5%
6970 · State - Other	60,800.00			
7960 · Donations/Gifts	0.00	500.00	-500.00	0.0%
	<u>62,907.93</u>	<u>4,825.00</u>	<u>58,082.93</u>	<u>1,303.8%</u>
Total Income	62,907.93	4,825.00	58,082.93	1,303.8%
Gross Profit	62,907.93	4,825.00	58,082.93	1,303.8%
Expense				
6800 · Payroll Expense				
6806 · Payroll Processing Fees	150.00			
6805 · SUI	55.22			
6804 · Social Security	701.52			
6803 · Medicare	16.84			
6801 · ETT	3.32			
6800 · Payroll Expense - Other	78.44			
	<u>1,005.34</u>			
Total 6800 · Payroll Expense	1,005.34			
0100 · Salaries & Wages	446.44			
0702 · Telephone	389.92	390.00	-0.08	100.0%
1100 · Insurance	0.00	0.00	0.00	0.0%
1300 · Maintenance - Equipment	0.00	125.00	-125.00	0.0%
1400 · Maintenance - Bldgs & Improvs				
14001 · Landscaping	600.00	1,675.00	-1,075.00	35.8%
14004 · Janitorial	0.00	425.00	-425.00	0.0%
	<u>600.00</u>	<u>2,100.00</u>	<u>-1,500.00</u>	<u>28.6%</u>
Total 1400 · Maintenance - Bldgs & Improvs	600.00	2,100.00	-1,500.00	28.6%
1500 · Donations	0.00	0.00	0.00	0.0%

Silverado Modjeska Recreation & Parks District
Profit & Loss Budget vs. Actual
October 2022

	Oct 22	Budget	\$ Over Budget	% of Budget
1600 · Memberships	0.00	145.00	-145.00	0.0%
1700 · Miscellaneous Expense	385.00	75.00	310.00	513.3%
1800 · Office Expense				
18001 · Office Supplies	-250.00			
1800 · Office Expense - Other	49.92	100.00	-50.08	49.9%
Total 1800 · Office Expense	-200.08	100.00	-300.08	-200.1%
1803 · Postage	0.00	0.00	0.00	0.0%
1900 · Professional/Specialized Svcs				
19001 · Audit Services	0.00	8,200.00	-8,200.00	0.0%
19002 · Legal Services	0.00	250.00	-250.00	0.0%
19006 · Bookkeeping	0.00	725.00	-725.00	0.0%
19008 · Caretaker	0.00	1,200.00	-1,200.00	0.0%
19009 · Website Maintenance	928.62	100.00	828.62	928.6%
Total 1900 · Professional/Specialized Svcs	928.62	10,475.00	-9,546.38	8.9%
1912 · Investment Administrative Fees	0.00	2.00	-2.00	0.0%
2000 · Publications and Legal Notices	0.00	375.00	-375.00	0.0%
2400 · Special Departmental Expense	0.00	0.00	0.00	0.0%
2700 · Trans & Travel - Mtgs/Conferncs	50.00			
2800 · Utilities				
28002 · Waste Disposal	955.34			
28005 · Water	524.66			
2800 · Utilities - Other	0.00	1,000.00	-1,000.00	0.0%
Total 2800 · Utilities	1,480.00	1,000.00	480.00	148.0%
4000 · Capital Expenditure	3,300.00			
50000 · Recreation Program Expense				
50001 · Hikes/Van Tours	0.00	0.00	0.00	0.0%
50000 · Recreation Program Expense - Other	0.00	200.00	-200.00	0.0%
Total 50000 · Recreation Program Expense	0.00	200.00	-200.00	0.0%
Total Expense	8,385.24	14,987.00	-6,601.76	56.0%
Net Income	54,522.69	-10,162.00	64,684.69	-536.5%