

**Silverado-Modjeska
Recreation and Parks
District**

Financial Statements

August 31, 2022

Silverado Modjeska Recreation & Parks District

Profit & Loss

09/12/22

August 2022

Accrual Basis

	Aug 22	Jul - Aug 22
Income		
60000 · Recreation Program Income		
60003 · Silverado Summer Concert Series	859.00	1,601.00
60005 · Sticker Sales	325.00	325.00
60007 · Flea Market	90.00	90.00
Total 60000 · Recreation Program Income	1,274.00	2,016.00
6210 · Property Taxes -Current Secured	0.00	5,827.69
6280 · Property Tax-Curr Supplemental	24.14	156.37
6540 · Penalties & Costs on Delinq Tax	-6.38	-9.97
6610 · Interest	107.85	360.00
6620 · Rents and Concessions	2,246.00	2,561.00
7960 · Donations/Gifts	465.00	640.00
Total Income	4,110.61	11,551.09
Gross Profit	4,110.61	11,551.09
Expense		
6800 · Payroll Expense		
6806 · Payroll Processing Fees	86.30	161.30
6805 · SUI	29.15	62.47
6804 · Social Security	101.37	211.87
6801 · ETT	1.32	1.72
6800 · Payroll Expense - Other	188.29	348.02
Total 6800 · Payroll Expense	406.43	785.38
0100 · Salaries & Wages	1,200.41	2,785.78
0702 · Telephone	407.76	814.89
1100 · Insurance	0.00	11,088.75
1300 · Maintenance - Equipment	0.00	81.59
1400 · Maintenance - Bldgs & Improvs		
14001 · Landscaping	0.00	2,400.00
14002 · Repairs & Renovations (Minor)	0.00	389.37
14003 · Construction & Renovations	68,201.00	68,201.00
14004 · Janitorial	0.00	1,374.00
1400 · Maintenance - Bldgs & Improvs - Other	39.00	39.00
Total 1400 · Maintenance - Bldgs & Improvs	68,240.00	72,403.37
1600 · Memberships	0.00	2,491.09
1800 · Office Expense	336.06	383.03
1806 · Printing Costs - Outside Vendor	0.00	874.14
1900 · Professional/Specialized Srvc		
19001 · Audit Services	8,000.00	8,000.00
19002 · Legal Services	405.00	1,110.00
19006 · Bookkeeping	0.00	750.00
19009 · Website Maintenance	0.00	583.50
Total 1900 · Professional/Specialized Srvc	8,405.00	10,443.50
2800 · Utilities		
28001 · Electricity	83.92	162.51
28002 · Waste Disposal	884.43	1,312.99
28005 · Water	539.99	902.17
Total 2800 · Utilities	1,508.34	2,377.67

6:11 PM

Silverado Modjeska Recreation & Parks District

09/12/22

Profit & Loss

Accrual Basis

August 2022

	<u>Aug 22</u>	<u>Jul - Aug 22</u>
50000 · Recreation Program Expense		
50002 · Lunch Bunch Expenses	36.46	1,007.60
50003 · Silverado Summer Concerts	400.00	649.37
Total 50000 · Recreation Program Expense	<u>436.46</u>	<u>1,656.97</u>
Total Expense	<u>80,940.46</u>	<u>106,186.16</u>
Net Income	<u><u>-76,829.85</u></u>	<u><u>-94,635.07</u></u>

Silverado Modjeska Recreation & Parks District

09/12/22

Profit & Loss

Accrual Basis

July through August 2022

	Jul 22	Aug 22	TOTAL
Income			
60000 · Recreation Program Income			
60003 · Silverado Summer Concert Series	742.00	859.00	1,601.00
60005 · Sticker Sales	0.00	325.00	325.00
60007 · Flea Market	0.00	90.00	90.00
Total 60000 · Recreation Program Income	742.00	1,274.00	2,016.00
6210 · Property Taxes -Current Secured	5,827.69	0.00	5,827.69
6280 · Property Tax-Curr Supplemental	132.23	24.14	156.37
6540 · Penalties & Costs on Delinq Tax	-3.59	-6.38	-9.97
6610 · Interest	252.15	107.85	360.00
6620 · Rents and Concessions	315.00	2,246.00	2,561.00
7960 · Donations/Gifts	175.00	465.00	640.00
Total Income	7,440.48	4,110.61	11,551.09
Gross Profit	7,440.48	4,110.61	11,551.09
Expense			
6800 · Payroll Expense			
6806 · Payroll Processing Fees	75.00	86.30	161.30
6805 · SUI	33.32	29.15	62.47
6804 · Social Security	110.50	101.37	211.87
6801 · ETT	0.40	1.32	1.72
6800 · Payroll Expense - Other	159.73	188.29	348.02
Total 6800 · Payroll Expense	378.95	406.43	785.38
0100 · Salaries & Wages	1,585.37	1,200.41	2,785.78
0702 · Telephone	407.13	407.76	814.89
1100 · Insurance	11,088.75	0.00	11,088.75
1300 · Maintenance - Equipment	81.59	0.00	81.59
1400 · Maintenance - Bldgs & Improvs			
14001 · Landscaping	2,400.00	0.00	2,400.00
14002 · Repairs & Renovations (Minor)	389.37	0.00	389.37
14003 · Construction & Renovations	0.00	68,201.00	68,201.00
14004 · Janitorial	1,374.00	0.00	1,374.00
1400 · Maintenance - Bldgs & Improvs - Other	0.00	39.00	39.00
Total 1400 · Maintenance - Bldgs & Improvs	4,163.37	68,240.00	72,403.37
1600 · Memberships	2,491.09	0.00	2,491.09
1800 · Office Expense	46.97	336.06	383.03
1806 · Printing Costs - Outside Vendor	874.14	0.00	874.14
1900 · Professional/Specialized Srvc			
19001 · Audit Services	0.00	8,000.00	8,000.00
19002 · Legal Services	705.00	405.00	1,110.00
19006 · Bookkeeping	750.00	0.00	750.00
19009 · Website Maintenance	583.50	0.00	583.50
Total 1900 · Professional/Specialized Srvc	2,038.50	8,405.00	10,443.50
2800 · Utilities			
28001 · Electricity	78.59	83.92	162.51
28002 · Waste Disposal	428.56	884.43	1,312.99
28005 · Water	362.18	539.99	902.17
Total 2800 · Utilities	869.33	1,508.34	2,377.67

6:12 PM

Silverado Modjeska Recreation & Parks District

09/12/22

Profit & Loss

Accrual Basis

July through August 2022

	<u>Jul 22</u>	<u>Aug 22</u>	<u>TOTAL</u>
50000 · Recreation Program Expense			
50002 · Lunch Bunch Expenses	971.14	36.46	1,007.60
50003 · Silverado Summer Concerts	249.37	400.00	649.37
Total 50000 · Recreation Program Expense	<u>1,220.51</u>	<u>436.46</u>	<u>1,656.97</u>
Total Expense	<u>25,245.70</u>	<u>80,940.46</u>	<u>106,186.16</u>
Net Income	<u><u>-17,805.22</u></u>	<u><u>-76,829.85</u></u>	<u><u>-94,635.07</u></u>

Silverado Modjeska Recreation & Parks District

Balance Sheet

09/12/22

As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
8010 · County Checking Account	140,237.07
8020 · BofA Rec Checking Account	145,411.18
Total Checking/Savings	<u>285,648.25</u>
Other Current Assets	
8250 · Interest Receivable	125.67
Total Other Current Assets	<u>125.67</u>
Total Current Assets	<u>285,773.92</u>
Other Assets	
8211 · Interfund Receivable	
82111 · Loan to SCC (2nd Loan)	66,447.95
8211 · Interfund Receivable - Other	65,798.00
Total 8211 · Interfund Receivable	<u>132,245.95</u>
Total Other Assets	<u>132,245.95</u>
TOTAL ASSETS	<u>418,019.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9010 · Accounts Payable	2,414.90
Total Accounts Payable	<u>2,414.90</u>
Other Current Liabilities	
9001 · CAPRI Stage Repair Funds	5,606.89
9120 · Development Deposits	13,600.00
Total Other Current Liabilities	<u>19,206.89</u>
Total Current Liabilities	<u>21,621.79</u>
Total Liabilities	21,621.79
Equity	
3900 · Retained Earnings	121,508.73
9990 · Fund Balance-Unrestricted	369,524.42
Net Income	-94,635.07
Total Equity	<u>396,398.08</u>
TOTAL LIABILITIES & EQUITY	<u>418,019.87</u>

Silverado Modjeska Recreation & Parks District Transaction List by Vendor August 2022

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
Amazon								
Check	08/08/2022			8020 · BofA Rec Ch...	X	1800 · Office E...		336.06
AT&T								
Check	08/02/2022		714-649-2850...	8020 · BofA Rec Ch...	X	0702 · Telepho...		101.37
Bennett Design								
Bill Pmt -Check	08/04/2022	3587	Inv. 18036	8020 · BofA Rec Ch...	X	9010 · Account...		583.50
Cole & Huber, LLC								
Bill	08/04/2022			9010 · Accounts Pa...		19002 · Legal ...		405.00
Bill Pmt -Check	08/23/2022	3589		8020 · BofA Rec Ch...	X	9010 · Account...		405.00
Cox Communications								
Check	08/23/2022		Account #001...	8020 · BofA Rec Ch...	X	0702 · Telepho...		306.39
HCD								
Bill	08/04/2022	CCE5...	Serial S513, ...	9010 · Accounts Pa...		1400 · Mainten...		39.00
Bill Pmt -Check	08/04/2022	3584	Serial S513, ...	8020 · BofA Rec Ch...	X	9010 · Account...		39.00
Irvine Ranch Water District								
Check	08/15/2022		28990 Modjes...	8020 · BofA Rec Ch...	X	28005 · Water		253.91
Check	08/17/2022		28990 Modjes...	8020 · BofA Rec Ch...	X	28005 · Water		271.76
Check	08/17/2022		28990 Modjes...	8020 · BofA Rec Ch...	X	28005 · Water		14.32
National Payroll								
Check	08/17/2022		Inv 004768	8020 · BofA Rec Ch...	X	0100 · Salaries...		801.20
Check	08/17/2022		Inv 004768	8020 · BofA Rec Ch...	X	-SPLIT-		324.60
Check	08/30/2022		Inv 004795	8020 · BofA Rec Ch...	X	0100 · Salaries...		399.21
Check	08/30/2022		Inv 004795	8020 · BofA Rec Ch...	X	-SPLIT-		81.83
One Counted Finch Bookkeeping								
Bill Pmt -Check	08/04/2022	3585	June Financials	8020 · BofA Rec Ch...	X	9010 · Account...		750.00
Prestige Striping Services, Inc.								
Bill	08/03/2022	57930	Inv. # 57930, ...	9010 · Accounts Pa...		-SPLIT-		68,201.00
Bill Pmt -Check	08/03/2022	3572	Inv. # 57930, ...	8020 · BofA Rec Ch...	X	9010 · Account...		68,201.00
Robert W. Johnson, CPA An Accountancy Co								
Bill	08/03/2022	Inv 6579	District's year ...	9010 · Accounts Pa...		19001 · Audit ...		8,000.00
Bill Pmt -Check	08/03/2022	3570	District's year ...	8020 · BofA Rec Ch...	X	9010 · Account...		8,000.00
Sasha Sill								
Bill	08/04/2022	OOP ...	Costco Expen...	9010 · Accounts Pa...		50002 · Lunch ...		36.46
Bill Pmt -Check	08/04/2022	3586	Costco Expen...	8020 · BofA Rec Ch...		9010 · Account...		36.46
Smart & Final								
Check	08/18/2022		Hamburger It...	8020 · BofA Rec Ch...	X	50003 · Silvera...		400.00
Southern California Edison								
Check	08/24/2022		70039019305...	8020 · BofA Rec Ch...	X	28001 · Electri...		83.92
Specialized Tree Works								
Bill Pmt -Check	08/03/2022	3558	SMRPD 2022...	8020 · BofA Rec Ch...	X	9010 · Account...		1,800.00
Waste Management of OC								
Bill Pmt -Check	08/03/2022	3559	Silverado Can...	8020 · BofA Rec Ch...	X	9010 · Account...		110.26
Check	08/23/2022		27641 Silvera...	8020 · BofA Rec Ch...	X	28002 · Waste...		315.87
Bill	08/23/2022	8-553...	8-55355-1500...	9010 · Accounts Pa...		28002 · Waste...		568.56
Bill Pmt -Check	08/23/2022	3588	8-55355-1500...	8020 · BofA Rec Ch...	X	9010 · Account...		568.56

Silverado Modjeska Recreation & Parks District
Deposit Detail
August 2022

Type	Num	Date	Name	Account	Amount
Deposit		08/02/2022		8020 · BofA Rec Ch...	371.00
			Osborn, Sid	6620 · Rents and C...	-15.00
			Young, Diane	6620 · Rents and C...	-16.00
			Cash	60005 · Sticker Sales	-250.00
			Cash	60007 · Flea Market	-90.00
TOTAL					-371.00
General Journal		08/09/2022		8010 · County Che...	24.14
				6280 · Property Tax-...	-24.14
TOTAL					-24.14
Deposit		08/12/2022		8020 · BofA Rec Ch...	2,165.00
			Jo Smith or Steve A...	6620 · Rents and C...	-1,500.00
			Rodas, Erick	6620 · Rents and C...	-200.00
			Natural Solutions	7960 · Donations/Gifts	-465.00
TOTAL					-2,165.00
Deposit		08/22/2022		8020 · BofA Rec Ch...	1,374.00
			Orizbeth Cortes	6620 · Rents and C...	-150.00
			Orizbeth Cortes	6620 · Rents and C...	-200.00
			Orizbeth Cortes	6620 · Rents and C...	-150.00
			Osborn, Sid	6620 · Rents and C...	-15.00
			Cash	60003 · Silverado S...	-859.00
TOTAL					-1,374.00
General Journal		08/29/2022		8010 · County Che...	107.85
				6610 · Interest	-107.85
TOTAL					-107.85
Deposit		08/30/2022		8020 · BofA Rec Ch...	75.00
			Cash	60005 · Sticker Sales	-75.00
TOTAL					-75.00