

# **Silverado Children's Center**

**Financial Statements**  
**May 31, 2018**

**Silverado Children's Center**  
**Profit & Loss**  
 May 2018

	May 18	Jul '17 - May 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4098 · Martial Arts	0.00	224.00
4088 · Kids Club Program		
6996 · Kid's Club Expenses	0.00	-208.69
4088 · Kids Club Program - Other	0.00	9,518.25
<b>Total 4088 · Kids Club Program</b>	<b>0.00</b>	<b>9,309.56</b>
4010 · Donations		
Playground Assessment	0.00	175.00
4010 · Donations - Other	0.00	3,820.62
<b>Total 4010 · Donations</b>	<b>0.00</b>	<b>3,995.62</b>
4020 · Extra Hours	0.00	80.00
4030 · Fundraiser Income		
4031 · T-Shirts	0.00	100.00
6160 · Fundraiser Expense	-138.74	-249.35
Chili Cookoff	0.00	2,648.97
<b>Total 4030 · Fundraiser Income</b>	<b>-138.74</b>	<b>2,499.62</b>
4035 · Fieldtrip Income		
6953 · Fieldtrip Expense	0.00	-359.00
4035 · Fieldtrip Income - Other	0.00	35.00
<b>Total 4035 · Fieldtrip Income</b>	<b>0.00</b>	<b>-324.00</b>
4080 · Registration Fees	450.00	3,350.00
4090 · Tuition		
4091 · Paypal Fees	-412.48	-3,303.15
4090 · Tuition - Other	21,735.00	175,333.05
<b>Total 4090 · Tuition</b>	<b>21,322.52</b>	<b>172,029.90</b>
<b>Total Income</b>	<b>21,633.78</b>	<b>191,164.70</b>
<b>Expense</b>		
6000 · Advertising	0.00	861.35
6020 · Auto Expense		
6021 · Auto Reimbursement	61.20	351.92
6022 · Gas	0.00	68.70
6024 · Parking & Tolls	0.00	17.00
6025 · Repairs & Maintenance	0.00	240.11
6020 · Auto Expense - Other	6.47	6.47
<b>Total 6020 · Auto Expense</b>	<b>67.67</b>	<b>684.20</b>
6050 · Bank Service Charges	3.00	25.00
6090 · Dues & Subscriptions	36.94	352.17
6200 · Insurance Expense		
6202 · Worker's Comp	701.24	6,241.70
<b>Total 6200 · Insurance Expense</b>	<b>701.24</b>	<b>6,241.70</b>
6250 · License(s)		
6254 · Comm Care Facility	605.00	605.00
<b>Total 6250 · License(s)</b>	<b>605.00</b>	<b>605.00</b>
6550 · Office Expense		
6555 · Health & Safety	130.96	1,676.73
6554 · Paper Products	145.91	1,139.05
6551 · Internet Access	110.00	110.00
6552 · Office Supplies	138.85	886.13
6550 · Office Expense - Other	129.51	446.15
<b>Total 6550 · Office Expense</b>	<b>655.23</b>	<b>4,258.06</b>

**Silverado Children's Center**  
**Profit & Loss**  
 May 2018

	May 18	Jul '17 - May 18
6640 · Legal & Prof Fees		
6644 · Bookkeeping	440.00	4,640.00
<b>Total 6640 · Legal &amp; Prof Fees</b>	<b>440.00</b>	<b>4,640.00</b>
6790 · Salaries & Wages		
6791 · Vacation	0.00	54.00
6792 · Regular	13,854.68	118,080.08
<b>Total 6790 · Salaries &amp; Wages</b>	<b>13,854.68</b>	<b>118,134.08</b>
6800 · Payroll Expenses		
6806 · Paychex Processing Fees	202.71	2,164.20
6801 · ETT	2.62	47.67
6802 · FUTA	0.00	0.00
6803 · Medicare	200.89	1,696.07
6804 · Social Security	858.99	7,252.15
6805 · SUI	81.16	1,155.36
<b>Total 6800 · Payroll Expenses</b>	<b>1,346.37</b>	<b>12,315.45</b>
6820 · Postage	0.00	23.45
6840 · Professional Development		
6842 · Seminars	0.00	395.00
6840 · Professional Development - Other	0.00	335.18
<b>Total 6840 · Professional Development</b>	<b>0.00</b>	<b>730.18</b>
6900 · Repairs & Mtce		
6908 · OC Parks Inspection Corrections	147.02	1,112.76
6901 · Building/Grounds	4,189.90	13,562.39
6902 · Computer	0.00	580.70
6905 · Janitorial	919.27	9,046.08
<b>Total 6900 · Repairs &amp; Mtce</b>	<b>5,256.19</b>	<b>24,301.93</b>
6930 · Substitute Teacher Fees	0.00	2,196.00
6940 · Utilities		
6941 · Gas & Electric	183.17	2,295.67
6943 · Trash	113.49	1,657.99
<b>Total 6940 · Utilities</b>	<b>296.66</b>	<b>3,953.66</b>
6950 · Special Department Expense		
6951 · Animal Supplies	125.00	1,295.99
6952 · Curriculum Supplies	279.92	3,785.53
6954 · Outdoor Items	64.64	166.31
6955 · Groceries	551.25	3,990.13
6950 · Special Department Expense - Other	143.77	280.61
<b>Total 6950 · Special Department Expense</b>	<b>1,164.58</b>	<b>9,518.57</b>
6970 · Telephone	141.66	1,846.43
6980 · Travel & Entertainment		
6983 · Meals	20.95	851.67
<b>Total 6980 · Travel &amp; Entertainment</b>	<b>20.95</b>	<b>851.67</b>
<b>Total Expense</b>	<b>24,590.17</b>	<b>191,538.90</b>
<b>Net Ordinary Income</b>	<b>-2,956.39</b>	<b>-374.20</b>

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06/13/18  
Cash Basis

Silverado Children's Center  
**Profit & Loss**  
May 2018

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	<u>May 18</u>	<u>Jul '17 - May 18</u>
Other Income/Expense		
Other Income		
7010 - Interest Income	0.27	2.16
Total Other Income	<u>0.27</u>	<u>2.16</u>
Net Other Income	<u>0.27</u>	<u>2.16</u>
Net Income	<u><u>-2,956.12</u></u>	<u><u>-372.04</u></u>

**Silverado Children's Center**  
**Profit & Loss**  
July 2017 through May 2018

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Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	TOTAL
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
4098 · Martial Arts	0.00	0.00	0.00	0.00	224.00	0.00	0.00	0.00	0.00	0.00	0.00	224.00
4088 · Kids Club Program	-108.69	6,506.25	2,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,309.56
4010 · Donations	0.00	867.68	0.00	59.94	0.00	1,440.00	550.00	0.00	1,098.00	-20.00	0.00	3,995.62
4020 · Extra Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	80.00
4030 · Fundraiser Income	0.00	2,648.97	-19.85	-17.03	60.00	0.00	0.00	-33.73	0.00	0.00	-138.74	2,499.62
4035 · Fieldtrip Income	-90.00	-47.00	0.00	-3.00	-136.00	0.00	0.00	2.00	-50.00	0.00	0.00	-324.00
4080 · Registration Fees	100.00	125.00	500.00	200.00	0.00	100.00	600.00	400.00	700.00	175.00	450.00	3,350.00
4090 · Tuition	12,333.12	10,971.34	15,819.07	13,618.62	18,617.65	13,477.50	14,735.14	14,319.72	20,018.47	16,796.75	21,322.52	172,029.90
<b>Total Income</b>	12,234.43	21,072.24	19,211.22	13,858.53	18,765.65	15,017.50	15,885.14	14,767.99	21,766.47	16,951.75	21,633.78	191,164.70
<b>Expense</b>												
6000 · Advertising	299.56	163.98	0.00	105.81	30.91	0.00	0.00	37.17	0.00	223.92	0.00	861.35
6020 · Auto Expense	35.09	26.74	32.52	10.72	70.10	15.94	27.71	168.83	200.98	27.90	67.67	684.20
6050 · Bank Service Charges	-17.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	15.00	3.00	25.00
6090 · Dues & Subscriptions	101.83	11.84	11.84	11.84	11.84	17.35	11.84	64.95	42.95	28.95	36.94	352.17
6200 · Insurance Expense	439.19	496.12	529.20	547.64	596.44	558.25	629.74	499.12	581.36	663.40	701.24	6,241.70
6250 · License(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	605.00	605.00
6550 · Office Expense	612.99	683.38	202.15	254.60	100.18	506.26	385.55	242.02	245.83	369.87	655.23	4,258.06
6640 · Legal & Prof Fees	700.00	240.00	360.00	420.00	440.00	380.00	400.00	440.00	420.00	400.00	440.00	4,640.00
6790 · Salaries & Wages	8,046.53	9,134.91	9,767.36	10,120.14	11,052.92	10,339.66	11,727.53	9,766.82	11,342.06	12,981.47	13,854.68	118,134.08
6800 · Payroll Expenses	709.24	551.80	1,080.44	986.32	1,171.78	1,081.91	1,609.22	1,227.60	1,296.75	1,254.02	1,346.37	12,315.45
6820 · Postage	0.00	9.09	0.00	0.00	7.50	0.00	6.86	0.00	0.00	0.00	0.00	23.45
6840 · Professional Development	0.00	0.00	0.00	395.00	95.18	240.00	0.00	0.00	0.00	0.00	0.00	730.18
6900 · Repairs & Mtce	1,512.38	5,907.25	452.97	1,908.95	1,438.19	877.32	1,331.65	1,361.94	668.12	3,586.97	5,256.19	24,301.93
6930 · Substitute Teacher Fees	324.00	0.00	414.00	865.80	0.00	459.00	133.20	0.00	0.00	0.00	0.00	2,196.00
6940 · Utilities	408.01	457.44	443.32	304.23	311.30	321.22	332.88	339.39	383.69	355.52	296.66	3,953.66
6950 · Special Department Expense	1,002.05	943.65	610.78	689.23	729.80	837.63	812.04	1,008.90	734.18	965.73	1,164.58	9,518.57
6970 · Telephone	125.98	50.00	205.49	59.00	201.37	269.29	195.06	338.23	219.01	41.34	141.66	1,846.43
6980 · Travel & Entertainment	56.56	89.76	64.48	67.30	68.77	61.41	49.21	10.70	228.39	134.14	20.95	851.67
<b>Total Expense</b>	14,356.41	18,768.96	14,177.55	16,749.58	16,329.28	15,968.24	17,655.49	15,508.67	16,366.32	21,066.23	24,590.17	191,538.90
<b>Net Ordinary Income</b>	-2,121.98	2,303.28	5,033.67	-2,891.05	2,436.37	-950.74	-1,770.35	-740.68	5,400.15	-4,116.48	-2,956.39	-374.20

Silverado Children's Center  
**Profit & Loss**  
 July 2017 through May 2018

6:39 AM  
 06/13/18  
 Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	TOTAL
Other Income/Expense												
Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	0.25	0.27	2.16
7010 - Interest Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	0.25	0.27	2.16
Total Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	0.25	0.27	2.16
Net Other Income	-2,121.91	2,303.43	5,033.82	-2,890.86	2,436.57	-950.52	-1,770.13	-740.48	5,400.39	-4,116.23	-2,956.12	-372.04
Net Income												

**Silverado Children's Center**  
**Balance Sheet**  
 As of May 31, 2018

	May 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · B of A Checking	782.37
1030 · Bus. Savings-BofA	13,701.32
1010 · Petty Cash	250.00
<b>Total Checking/Savings</b>	14,733.69
Accounts Receivable	
1200 · Accounts Receivable	1,306.00
<b>Total Accounts Receivable</b>	1,306.00
<b>Total Current Assets</b>	16,039.69
<b>Fixed Assets</b>	
1500 · Fixed Asset(s)	
1510 · Buildings & Improvements	292,182.41
1520 · Furniture & Equipment	54,622.52
1530 · Accum Depr	-309,372.60
<b>Total 1500 · Fixed Asset(s)</b>	37,432.33
<b>Total Fixed Assets</b>	37,432.33
<b>TOTAL ASSETS</b>	<b>53,472.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	
2103 · CA SDI	-2.17
2105 · ETT	-4.08
2109 · Medicare - Company	-65.96
2111 · Social Security - Company	-281.34
2112 · Social Security - Employee	-0.01
2113 · SUI	-141.65
<b>Total 2100 · Payroll Liabilities</b>	-495.21
2200 · Note(s) Payable	
2201 · SMRPD	
SMRPD (Current Fiscal Year)	66,447.95
2201 · SMRPD - Other	28,950.00
<b>Total 2201 · SMRPD</b>	95,397.95
2202 · Old Payable to SMPRD	36,848.21
<b>Total 2200 · Note(s) Payable</b>	132,246.16
<b>Total Other Current Liabilities</b>	131,750.95
<b>Total Current Liabilities</b>	131,750.95
<b>Total Liabilities</b>	131,750.95
<b>Equity</b>	
3900 · Retained Earnings	-77,906.89
Net Income	-372.04
<b>Total Equity</b>	-78,278.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>53,472.02</b>