

**Silverado-Modjeska
Recreation and Parks
District**

Financial Statements

February 28, 2022

Silverado Modjeska Recreation & Parks District

Profit and Loss

February 2022

	TOTAL	
	FEB 2022	JUL 2021 - FEB 2022 (YTD)
Income		
60000 Recreation Program Income		45.00
60001 Instructor Fees		322.50
60003 Silverado Summer Concert Series		3,591.00
60007 Flea Market		180.00
Total 60000 Recreation Program Income		4,138.50
6210 Property Taxes -Current Secured		80,638.85
6220 Property Taxes-Curr Unsecured		597.62
6280 Property Tax-Curr Supplemental	30.48	310.66
6540 Penalties & Costs on Delinq Tax	-8.55	-58.25
6610 Interest	41.66	798.05
6620 Rents and Concessions	-100.00	1,890.00
6920 Grant Income		108,681.00
7400 Bond Fire Donations		
7401 Storm Damage (Bond) Donations		100.00
Total 7400 Bond Fire Donations		100.00
7960 Donations/Gifts		1,440.00
Total Income	\$ -36.41	\$198,536.43
GROSS PROFIT	\$ -36.41	\$198,536.43
Expenses		
0702 Telephone	394.36	3,116.59
1100 Insurance		7,122.21
1300 Maintenance - Equipment		430.56
1400 Maintenance - Bldgs & Improvs		49.56
14001 Landscaping	600.00	5,255.00
14002 Repairs & Renovations (Minor)	389.95	2,331.80
14003 Construction & Renovations		2,408.96
14004 Janitorial		2,862.50
Total 1400 Maintenance - Bldgs & Improvs	989.95	12,907.82
1500 Donations	2,500.00	2,500.00
1600 Memberships	503.00	1,366.30
1700 Miscellaneous Expense	506.95	506.95
1800 Office Expense		309.63
1900 Professional/Specialized Svcs		
19001 Audit Services	750.00	750.00
19002 Legal Services	240.00	2,400.00
19006 Bookkeeping	750.00	7,500.00
19009 Website Maintenance	205.50	483.00
Total 1900 Professional/Specialized Svcs	1,945.50	11,133.00
2000 Publications and Legal Notices	285.00	285.00

Silverado Modjeska Recreation & Parks District

Profit and Loss

February 2022

	TOTAL	
	FEB 2022	JUL 2021 - FEB 2022 (YTD)
2800 Utilities		
28001 Electricity	53.97	472.68
28002 Waste Disposal	457.00	3,416.31
28003 Portable Toilets/Septic		1,520.00
28005 Water	315.87	3,200.63
Total 2800 Utilities	826.84	8,609.62
4002 Bond Fire Expenses		946.00
4003 Storm Damage (Bond) Expenses		1,320.91
Total 4002 Bond Fire Expenses		2,266.91
50000 Recreation Program Expense		187.70
50002 Lunch Bunch Expenses	26.01	909.47
50003 Silverado Summer Concerts		1,605.64
Total 50000 Recreation Program Expense	26.01	2,702.81
6050 Bank Charges/Fees		129.00
6800 Payroll Expense	165.83	2,701.06
Total Expenses	\$8,143.44	\$56,087.46
NET OPERATING INCOME	\$ -8,179.85	\$142,448.97
Other Expenses		
Reconciliation Discrepancies	-13.09	-13.09
Total Other Expenses	\$ -13.09	\$ -13.09
NET OTHER INCOME	\$13.09	\$13.09
NET INCOME	\$ -8,166.76	\$142,462.06

Silverado Modjeska Recreation & Parks District

Profit and Loss, YTD
July 2021 - February 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	TOTAL
Income									
60000 Recreation Program Income							45.00		\$45.00
60001 Instructor Fees			60.00				262.50		\$322.50
60003 Silverado Summer Concert Series	2,520.00		1,071.00						\$3,591.00
60007 Flea Market	120.00					60.00			\$180.00
Total 60000 Recreation Program Income	2,640.00		1,131.00			60.00	307.50		\$4,138.50
6210 Property Taxes -Current Secured	215.05				4,018.83	71,363.87	5,041.10		\$80,638.85
6220 Property Taxes-Curr Unsecured			385.88				211.74		\$597.62
6280 Property Tax-Curr Supplemental	83.53	10.55	3.21	36.70	35.74	30.66	79.79	30.48	\$310.66
6540 Penalties & Costs on Delinq Tax	-1.60	-9.61	-9.63	-9.34	-9.34	-4.70	-5.48	-8.55	\$ -58.25
6610 Interest	214.89	77.51	95.73	98.21	95.51	90.43	84.11	41.66	\$798.05
6620 Rents and Concessions	50.00	300.00	400.00		415.00		825.00	-100.00	\$1,890.00
6920 Grant Income							108,681.00		\$108,681.00
7400 Bond Fire Donations									\$0.00
7401 Storm Damage (Bond) Donations						100.00			\$100.00
Total 7400 Bond Fire Donations						100.00			\$100.00
7960 Donations/Gifts	555.00	885.00							\$1,440.00
Total Income	\$3,756.87	\$1,263.45	\$2,006.19	\$125.57	\$4,555.74	\$71,640.26	\$115,224.76	\$ -36.41	\$198,536.43
GROSS PROFIT	\$3,756.87	\$1,263.45	\$2,006.19	\$125.57	\$4,555.74	\$71,640.26	\$115,224.76	\$ -36.41	\$198,536.43
Expenses									
0702 Telephone	384.25	384.05	383.64	389.54	393.81	393.50	393.44	394.36	\$3,116.59
1100 Insurance		6,951.50					170.71		\$7,122.21
1300 Maintenance - Equipment	128.38		189.67			11.98	100.53		\$430.56
1400 Maintenance - Bldgs & Improvs		49.56							\$49.56
14001 Landscaping	125.00	1,280.00	850.00	600.00	600.00	600.00	600.00	600.00	\$5,255.00
14002 Repairs & Renovations (Minor)				374.85		1,567.00		389.95	\$2,331.80
14003 Construction & Renovations				408.96	2,000.00				\$2,408.96
14004 Janitorial		375.00	412.50	550.00	550.00	487.50	487.50		\$2,862.50
Total 1400 Maintenance - Bldgs & Improvs	125.00	1,704.56	1,262.50	1,933.81	3,150.00	2,654.50	1,087.50	989.95	\$12,907.82

Silverado Modjeska Recreation & Parks District

Profit and Loss, YTD
July 2021 - February 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	TOTAL
1500 Donations								2,500.00	\$2,500.00
1600 Memberships	463.30	400.00						503.00	\$1,366.30
1700 Miscellaneous Expense								506.95	\$506.95
1800 Office Expense			89.95			219.68			\$309.63
1900 Professional/Specialized Srvc									\$0.00
19001 Audit Services								750.00	\$750.00
19002 Legal Services	225.00	975.00				240.00	720.00	240.00	\$2,400.00
19006 Bookkeeping	2,250.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	\$7,500.00
19009 Website Maintenance	62.25		39.00	129.75	46.50			205.50	\$483.00
Total 1900 Professional/Specialized Srvc	2,537.25	1,725.00	789.00	879.75	796.50	990.00	1,470.00	1,945.50	\$11,133.00
2000 Publications and Legal Notices								285.00	\$285.00
2800 Utilities									\$0.00
28001 Electricity	76.31	61.63	59.82	58.64	50.31	57.86	54.14	53.97	\$472.68
28002 Waste Disposal	505.79	396.56	521.19	400.82	762.00	305.00	67.95	457.00	\$3,416.31
28003 Portable Toilets/Septic							1,520.00		\$1,520.00
28005 Water	406.40	383.49	622.79	540.75	462.41	192.02	276.90	315.87	\$3,200.63
Total 2800 Utilities	988.50	841.68	1,203.80	1,000.21	1,274.72	554.88	1,918.99	826.84	\$8,609.62
4002 Bond Fire Expenses	946.00								\$946.00
4003 Storm Damage (Bond) Expenses						1,021.60	299.31		\$1,320.91
Total 4002 Bond Fire Expenses	946.00					1,021.60	299.31		\$2,266.91
50000 Recreation Program Expense						187.70			\$187.70
50002 Lunch Bunch Expenses			154.51	317.27	355.63	56.05		26.01	\$909.47
50003 Silverado Summer Concerts	359.81	1,114.31		131.52					\$1,605.64
Total 50000 Recreation Program Expense	359.81	1,114.31	154.51	448.79	355.63	243.75		26.01	\$2,702.81
6050 Bank Charges/Fees	15.00	15.00	15.00	15.00	39.00	15.00	15.00		\$129.00
6800 Payroll Expense				287.33	797.90	1,450.00		165.83	\$2,701.06
Total Expenses	\$5,947.49	\$13,136.10	\$4,088.07	\$4,954.43	\$6,807.56	\$7,554.89	\$5,455.48	\$8,143.44	\$56,087.46
NET OPERATING INCOME	\$ -2,190.62	\$ -11,872.65	\$ -2,081.88	\$ -4,828.86	\$ -2,251.82	\$64,085.37	\$109,769.28	\$ -8,179.85	\$142,448.97

Silverado Modjeska Recreation & Parks District

Profit and Loss, YTD
July 2021 - February 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	TOTAL
Other Expenses									
Reconciliation Discrepancies								-13.09	\$ -13.09
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -13.09	\$ -13.09
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.09	\$13.09
NET INCOME	\$ -2,190.62	\$ -11,872.65	\$ -2,081.88	\$ -4,828.86	\$ -2,251.82	\$64,085.37	\$109,769.28	\$ -8,166.76	\$142,462.06

Silverado Modjeska Recreation & Parks District

Balance Sheet As of February 28, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
8010 County Checking Account	176,935.28
8020 BofA Rec Checking Account	127,143.71
Total Bank Accounts	\$304,078.99
Accounts Receivable	
8210 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
8040 Imprest Cash	0.00
8050 Cash w/Trustee or Fiscal Agent	0.00
8160 Taxes Rec'd - Apport Accruals	0.00
8215 Insurance Receivable	0.00
8250 Interest Receivable	125.67
8400 Due From Other County Funds	0.00
Total Other Current Assets	\$125.67
Total Current Assets	\$304,204.66
Fixed Assets	
4200 Capital Improvements	0.00
42001 Caretaker Mobile Home	0.00
Total 4200 Capital Improvements	0.00
Total Fixed Assets	\$0.00
Other Assets	
8211 Interfund Receivable	215,898.37
82111 Loan to SCC (2nd Loan)	66,447.95
Total 8211 Interfund Receivable	282,346.32
Total Other Assets	\$282,346.32
TOTAL ASSETS	\$586,550.98

Silverado Modjeska Recreation & Parks District

Balance Sheet As of February 28, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9010 Accounts Payable	279.14
9025 Stale Dated Payable	0.00
Total Accounts Payable	\$279.14
Other Current Liabilities	
9001 CAPRI Stage Repair Funds	8,584.88
9110 Damage Deposit for Rental	0.00
9120 Development Deposits	13,600.00
9300 Due to Other County Funds	0.00
9380 Sales Tax Payable	0.00
Total Other Current Liabilities	\$22,184.88
Total Current Liabilities	\$22,464.02
Total Liabilities	\$22,464.02
Equity	
3000 Opening Bal Equity	0.00
3900 Retained Earnings	52,100.48
9829 FBR Imprest Cash Funds	0.00
9990 Fund Balance-Unrestricted	369,524.42
Net Income	142,462.06
Total Equity	\$564,086.96
TOTAL LIABILITIES AND EQUITY	\$586,550.98

Silverado Modjeska Recreation & Parks District

Transaction List by Vendor

February 2022

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
AT&T						
02/01/2022	Check		Yes	714-649-2850 460 6	8020 BofA Rec Checking Account	-100.21
Bennett Design						
02/02/2022	Bill	10822	Yes	10822	9010 Accounts Payable	51.75
02/09/2022	Bill Payment (Check)	3507	Yes		8020 BofA Rec Checking Account	-205.50
Clean Products						
02/09/2022	Bill	751901	Yes		9010 Accounts Payable	389.95
02/09/2022	Bill Payment (Check)	3516	Yes		8020 BofA Rec Checking Account	-389.95
Cole & Huber, LLC						
02/09/2022	Bill	39047	Yes	Inv 38530	9010 Accounts Payable	240.00
02/09/2022	Bill Payment (Check)	3515	Yes		8020 BofA Rec Checking Account	-240.00
02/09/2022	Bill		Yes		9010 Accounts Payable	240.00
Cox Communications						
02/23/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-294.15
CSDA						
02/25/2022	Bill Payment (Check)	3518	Yes		8020 BofA Rec Checking Account	-503.00
Inter-Canyon League						
02/16/2022	Bill Payment (Check)	3512	Yes	SMRPD Check Request Form 2/16	8020 BofA Rec Checking Account	-2,500.00
02/16/2022	Bill	Check Request	Yes	SMRPD Check Request Form 2/16	9010 Accounts Payable	2,500.00
Irvine Ranch Water District						
02/22/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-10.43
02/23/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-152.72

Silverado Modjeska Recreation & Parks District

Transaction List by Vendor

February 2022

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
02/23/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-152.72
Isabell Kerins						
02/15/2022	Bill Payment (Check)	3509	Yes	Out-of-Pocket Form	8020 BofA Rec Checking Account	-26.01
02/15/2022	Bill	OOP Exp Form	Yes	Out-of-Pocket Form	9010 Accounts Payable	26.01
Lang Newspapers						
02/28/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-285.00
Laurel Ward						
02/20/2022	Bill Payment (Check)	3514	Yes	Reim Facility Use on 12/26/21	8020 BofA Rec Checking Account	-100.00
02/20/2022	Bill	Check Request	Yes	Reim Facility Use on 12/26/21	9010 Accounts Payable	100.00
National Payroll						
02/25/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-136.87
02/25/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-28.96
One Counted Finch Bookkeeping						
02/20/2022	Bill Payment (Check)	3513	Yes	January Services	8020 BofA Rec Checking Account	-750.00
02/20/2022	Bill	22-SMRPD01	Yes	January Services	9010 Accounts Payable	750.00
Robert W. Johnson, CPA						
02/15/2022	Bill Payment (Check)	3508	Yes	State Controller's Financial Transaction Report	8020 BofA Rec Checking Account	-750.00
Silverado Children's Center						
02/22/2022	Journal Entry	29	Yes	Transfer of \$ 50,000 from Covid Grant		
Southern California Edison						
02/24/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-53.97

Silverado Modjeska Recreation & Parks District

Transaction List by Vendor

February 2022

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
Specialized Tree Works						
02/02/2022	Bill	8922	Yes	2022Maint SMRPD, January Services	9010 Accounts Payable	600.00
02/15/2022	Bill Payment (Check)	3510	Yes	2022Maint SMRPD, January Services	8020 BofA Rec Checking Account	-600.00
Tustin Awards, Inc						
02/16/2022	Bill Payment (Check)	3511	Yes	Caste Brass Plaque	8020 BofA Rec Checking Account	-506.95
02/16/2022	Bill	OOP Expense	Yes	Caste Brass Plaque	9010 Accounts Payable	506.95
Waste Management of OC						
02/22/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-305.00
02/28/2022	Expense	Auto Pay	Yes		8020 BofA Rec Checking Account	-152.00

Silverado Modjeska Recreation & Parks District

Deposit Detail

February 2022

DATE	TRANSACTION TYPE	NUM	CUSTOMER	VENDOR	MEMO/DESCRIPTION	CLR	AMOUNT
8020 BofA Rec Checking Account							
02/28/2022	Deposit	ADJ			Reconcile Adjustment	R	13.09
							-13.09