

# **Silverado Children's Center**

**Financial Statements  
August 31, 2018**

**Silverado Children's Center**  
**Profit & Loss**  
 August 2018

	Aug 18	Jul - Aug 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4088 · Kids Club Program		
6996 · Kid's Club Expenses	93.96	0.00
4088 · Kids Club Program - Other	-2,191.25	0.00
<b>Total 4088 · Kids Club Program</b>	<b>-2,097.29</b>	<b>0.00</b>
4010 · Donations	0.00	230.38
4030 · Fundraiser Income		
Chili Cookoff	0.00	6,002.41
<b>Total 4030 · Fundraiser Income</b>	<b>0.00</b>	<b>6,002.41</b>
4035 · Fieldtrip Income		
6953 · Fieldtrip Expense	0.00	-3.00
<b>Total 4035 · Fieldtrip Income</b>	<b>0.00</b>	<b>-3.00</b>
4080 · Registration Fees	400.00	775.00
4090 · Tuition		
4091 · Paypal Fees	-366.48	-852.91
4090 · Tuition - Other	18,058.00	40,727.20
<b>Total 4090 · Tuition</b>	<b>17,691.52</b>	<b>39,874.29</b>
<b>Total Income</b>	<b>15,994.23</b>	<b>46,879.08</b>
<b>Expense</b>		
6000 · Advertising	477.20	477.20
6020 · Auto Expense		
6021 · Auto Reimbursement	22.45	40.32
6022 · Gas	43.93	43.93
6025 · Repairs & Maintenance	107.24	107.24
<b>Total 6020 · Auto Expense</b>	<b>173.62</b>	<b>191.49</b>
6090 · Dues & Subscriptions	28.99	54.99
6200 · Insurance Expense		
6202 · Worker's Comp	773.60	1,426.41
<b>Total 6200 · Insurance Expense</b>	<b>773.60</b>	<b>1,426.41</b>
6550 · Office Expense		
6555 · Health & Safety	62.36	264.58
6554 · Paper Products	111.87	158.78
6551 · Internet Access	152.82	425.38
6552 · Office Supplies	0.00	83.91
6550 · Office Expense - Other	1,701.73	1,779.41
<b>Total 6550 · Office Expense</b>	<b>2,028.78</b>	<b>2,712.06</b>
6640 · Legal & Prof Fees		
6644 · Bookkeeping	520.00	960.00
<b>Total 6640 · Legal &amp; Prof Fees</b>	<b>520.00</b>	<b>960.00</b>
6790 · Salaries & Wages		
6791 · Vacation	0.00	11.97
6792 · Regular	13,175.46	25,896.13
<b>Total 6790 · Salaries &amp; Wages</b>	<b>13,175.46</b>	<b>25,908.10</b>



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 Cash Basis

**Silverado Children's Center**  
**Profit & Loss**  
 August 2018

	Aug 18	Jul - Aug 18
<b>6800 · Payroll Expenses</b>		
6806 · Paychex Processing Fees	278.30	578.60
6801 · ETT	1.26	2.48
6803 · Medicare	191.05	375.68
6804 · Social Security	816.88	1,606.30
6805 · SUI	39.37	77.01
<b>Total 6800 · Payroll Expenses</b>	<b>1,326.86</b>	<b>2,640.07</b>
<b>6820 · Postage</b>	0.00	6.50
<b>6900 · Repairs &amp; Mtce</b>		
6908 · OC Parks Inspection Corrections	99.00	99.00
6901 · Building/Grounds	2,748.85	3,643.71
6905 · Janitorial	884.61	1,677.30
<b>Total 6900 · Repairs &amp; Mtce</b>	<b>3,732.46</b>	<b>5,420.01</b>
<b>6930 · Substitute Teacher Fees</b>	0.00	161.10
<b>6940 · Utilities</b>		
6941 · Gas & Electric	409.93	677.94
6943 · Trash	116.55	233.10
<b>Total 6940 · Utilities</b>	<b>526.48</b>	<b>911.04</b>
<b>6950 · Special Department Expense</b>		
6951 · Animal Supplies	213.46	460.71
6952 · Curriculum Supplies	342.54	1,175.63
6954 · Outdoor Items	277.79	334.39
6955 · Groceries	344.13	762.28
<b>Total 6950 · Special Department Expense</b>	<b>1,177.92</b>	<b>2,733.01</b>
<b>6970 · Telephone</b>	42.52	443.09
<b>6980 · Travel &amp; Entertainment</b>		
6983 · Meals	172.30	256.10
<b>Total 6980 · Travel &amp; Entertainment</b>	<b>172.30</b>	<b>256.10</b>
<b>Total Expense</b>	<b>24,156.19</b>	<b>44,301.17</b>
<b>Net Ordinary Income</b>	<b>-8,161.96</b>	<b>2,577.91</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7010 · Interest Income	0.23	0.67
<b>Total Other Income</b>	<b>0.23</b>	<b>0.67</b>
<b>Net Other Income</b>	<b>0.23</b>	<b>0.67</b>
<b>Net Income</b>	<b>-8,161.73</b>	<b>2,578.58</b>

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Cash Basis

**Silverado Children's Center**  
**Profit & Loss**  
 July through August 2018

	<u>Jul 18</u>	<u>Aug 18</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4088 · Kids Club Program	2,097.29	-2,097.29	0.00
4010 · Donations	230.38	0.00	230.38
4030 · Fundraiser Income	6,002.41	0.00	6,002.41
4035 · Fieldtrip Income	-3.00	0.00	-3.00
4080 · Registration Fees	375.00	400.00	775.00
4090 · Tuition	22,182.77	17,691.52	39,874.29
<b>Total Income</b>	<u>30,884.85</u>	<u>15,994.23</u>	<u>46,879.08</u>
<b>Expense</b>			
6000 · Advertising	0.00	477.20	477.20
6020 · Auto Expense	17.87	173.62	191.49
6090 · Dues & Subscriptions	26.00	28.99	54.99
6200 · Insurance Expense	652.81	773.60	1,426.41
6550 · Office Expense	683.28	2,028.78	2,712.06
6640 · Legal & Prof Fees	440.00	520.00	960.00
6790 · Salaries & Wages	12,732.64	13,175.46	25,908.10
6800 · Payroll Expenses	1,313.21	1,326.86	2,640.07
6820 · Postage	6.50	0.00	6.50
6900 · Repairs & Mtce	1,687.55	3,732.46	5,420.01
6930 · Substitute Teacher Fees	161.10	0.00	161.10
6940 · Utilities	384.56	526.48	911.04
6950 · Special Department Expense	1,555.09	1,177.92	2,733.01
6970 · Telephone	400.57	42.52	443.09
6980 · Travel & Entertainment	83.80	172.30	256.10
<b>Total Expense</b>	<u>20,144.98</u>	<u>24,156.19</u>	<u>44,301.17</u>
<b>Net Ordinary Income</b>	10,739.87	-8,161.96	2,577.91
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7010 · Interest Income	0.44	0.23	0.67
<b>Total Other Income</b>	<u>0.44</u>	<u>0.23</u>	<u>0.67</u>
<b>Net Other Income</b>	<u>0.44</u>	<u>0.23</u>	<u>0.67</u>
<b>Net Income</b>	<u><u>10,740.31</u></u>	<u><u>-8,161.73</u></u>	<u><u>2,578.58</u></u>

**Silverado Children's Center**  
**Balance Sheet**  
As of August 31, 2018

	Aug 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · B of A Checking	4,234.26
1030 · Bus. Savings-BofA	14,702.21
1010 · Petty Cash	250.00
<b>Total Checking/Savings</b>	19,186.47
Accounts Receivable	
1200 · Accounts Receivable	1,306.00
<b>Total Accounts Receivable</b>	1,306.00
<b>Total Current Assets</b>	20,492.47
<b>Fixed Assets</b>	
1500 · Fixed Asset(s)	
1510 · Buildings & Improvements	292,182.41
1520 · Furniture & Equipment	54,622.52
1530 · Accum Depr	-309,372.60
<b>Total 1500 · Fixed Asset(s)</b>	37,432.33
<b>Total Fixed Assets</b>	37,432.33
<b>TOTAL ASSETS</b>	<b>57,924.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	
2102 · CA Withholding	-66.64
2103 · CA SDI	-22.22
2105 · ETT	-4.08
2106 · Federal Withholding	-199.84
2109 · Medicare - Company	-95.03
2110 · Medicare - Employee	-29.06
2111 · Social Security - Company	-405.61
2112 · Social Security - Employee	-124.29
2113 · SUI	-141.65
<b>Total 2100 · Payroll Liabilities</b>	-1,088.42
2200 · Note(s) Payable	
2201 · SMRPD	
SMRPD (Current Fiscal Year)	66,447.95
2201 · SMRPD - Other	28,950.00
<b>Total 2201 · SMRPD</b>	95,397.95
2202 · Old Payable to SMRPD	36,848.21
<b>Total 2200 · Note(s) Payable</b>	132,246.16
<b>Total Other Current Liabilities</b>	131,157.74
<b>Total Current Liabilities</b>	131,157.74
<b>Total Liabilities</b>	131,157.74
<b>Equity</b>	
3900 · Retained Earnings	-75,811.52
Net Income	2,578.58
<b>Total Equity</b>	-73,232.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,924.80</b>