

# **Silverado Children's Center**

**Financial Statements**  
**March 31, 2018**

**Silverado Children's Center**  
**Profit & Loss**  
 March 2018

	Mar 18
Ordinary Income/Expense	
Income	
4010 · Donations	1,098.00
4035 · Fieldtrip Income	
6953 · Fieldtrip Expense	-50.00
Total 4035 · Fieldtrip Income	-50.00
4080 · Registration Fees	700.00
4090 · Tuition	
4091 · Paypal Fees	-396.28
4090 · Tuition - Other	20,414.75
Total 4090 · Tuition	20,018.47
Total Income	21,766.47
Expense	
6020 · Auto Expense	
6021 · Auto Reimbursement	40.87
6025 · Repairs & Maintenance	160.11
Total 6020 · Auto Expense	200.98
6050 · Bank Service Charges	3.00
6090 · Dues & Subscriptions	42.95
6200 · Insurance Expense	
6202 · Worker's Comp	581.36
Total 6200 · Insurance Expense	581.36
6550 · Office Expense	
6555 · Health & Safety	70.30
6554 · Paper Products	80.71
6552 · Office Supplies	94.82
Total 6550 · Office Expense	245.83
6640 · Legal & Prof Fees	
6644 · Bookkeeping	420.00
Total 6640 · Legal & Prof Fees	420.00
6790 · Salaries & Wages	
6792 · Regular	11,342.06
Total 6790 · Salaries & Wages	11,342.06
6800 · Payroll Expenses	
6806 · Paychex Processing Fees	184.84
6801 · ETT	7.64
6802 · FUTA	0.00
6803 · Medicare	164.46
6804 · Social Security	703.19
6805 · SUI	236.62
Total 6800 · Payroll Expenses	1,296.75
6900 · Repairs & Mtce	
6901 · Building/Grounds	668.12
Total 6900 · Repairs & Mtce	668.12
6940 · Utilities	
6941 · Gas & Electric	255.32
6943 · Trash	128.37
Total 6940 · Utilities	383.69

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04/14/18

Cash Basis

**Silverado Children's Center**  
**Profit & Loss**  
March 2018

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	<u>Mar 18</u>
6950 · Special Department Expense	
6951 · Animal Supplies	170.25
6952 · Curriculum Supplies	176.32
6954 · Outdoor Items	64.79
6955 · Groceries	<u>322.82</u>
Total 6950 · Special Department Expense	734.18
6970 · Telephone	219.01
6980 · Travel & Entertainment	
6983 · Meals	<u>228.39</u>
Total 6980 · Travel & Entertainment	<u>228.39</u>
Total Expense	<u>16,366.32</u>
Net Ordinary Income	5,400.15
Other Income/Expense	
Other Income	
7010 · Interest Income	<u>0.24</u>
Total Other Income	<u>0.24</u>
Net Other Income	<u>0.24</u>
Net Income	<u><u>5,400.39</u></u>

**Silverado Children's Center**  
**Profit & Loss**  
**July 2017 through March 2018**

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04/14/18  
Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	TOTAL
<b>Ordinary Income/Expense</b>										
Income										
4098 · Martial Arts	0.00	0.00	0.00	0.00	224.00	0.00	0.00	0.00	0.00	224.00
4088 · Kids Club Program	-108.69	6,506.25	2,912.00	0.00	0.00	0.00	0.00	0.00	0.00	9,309.56
4010 · Donations	0.00	867.68	0.00	59.94	0.00	1,440.00	550.00	0.00	1,098.00	4,015.62
4020 · Extra Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	80.00
4030 · Fundraiser Income	0.00	2,648.97	-19.85	-17.03	60.00	0.00	0.00	-33.73	0.00	2,638.36
4035 · Fieldtrip Income	-90.00	-47.00	0.00	-3.00	-136.00	0.00	0.00	2.00	-50.00	-324.00
4080 · Registration Fees	100.00	125.00	500.00	200.00	0.00	100.00	600.00	400.00	700.00	2,725.00
4090 · Tuition	12,333.12	10,971.34	15,819.07	13,618.62	18,617.65	13,477.50	14,735.14	14,319.72	20,018.47	133,910.63
<b>Total Income</b>	<b>12,234.43</b>	<b>21,072.24</b>	<b>19,211.22</b>	<b>13,858.53</b>	<b>18,765.65</b>	<b>15,017.50</b>	<b>15,885.14</b>	<b>14,767.99</b>	<b>21,766.47</b>	<b>152,579.17</b>
<b>Expense</b>										
6000 · Advertising	299.56	163.98	0.00	105.81	30.91	0.00	0.00	37.17	0.00	637.43
6020 · Auto Expense	35.09	26.74	32.52	10.72	70.10	15.94	27.71	168.83	200.98	588.63
6050 · Bank Service Charges	-17.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	7.00
6090 · Dues & Subscriptions	101.83	11.84	11.84	11.84	11.84	17.35	11.84	64.95	42.95	286.28
6200 · Insurance Expense	439.19	496.12	529.20	547.64	596.44	558.25	629.74	499.12	581.36	4,877.06
6550 · Office Expense	612.99	683.38	202.15	254.60	100.18	506.26	385.55	242.02	245.83	3,232.96
6640 · Legal & Prof Fees	700.00	240.00	360.00	420.00	440.00	380.00	400.00	440.00	420.00	3,800.00
6790 · Salaries & Wages	8,046.53	9,134.91	9,767.36	10,120.14	11,052.92	10,339.66	11,727.53	9,766.82	11,342.06	91,297.93
6800 · Payroll Expenses	709.24	551.80	1,080.44	986.32	1,171.78	1,081.91	1,609.22	1,227.60	1,296.75	9,715.06
6820 · Postage	0.00	9.09	0.00	0.00	7.50	0.00	6.86	0.00	0.00	23.45
6840 · Professional Development	0.00	0.00	0.00	395.00	95.18	240.00	0.00	0.00	0.00	730.18
6900 · Repairs & Mtce	1,512.38	5,907.25	452.97	1,908.95	1,438.19	877.32	1,331.65	1,361.94	668.12	15,458.77
6930 · Substitute Teacher Fees	324.00	0.00	414.00	865.80	0.00	459.00	133.20	0.00	0.00	2,196.00
6940 · Utilities	408.01	457.44	443.32	304.23	311.30	321.22	332.88	339.39	383.69	3,301.48
6950 · Special Department Expense	1,002.05	943.65	610.78	689.23	729.80	837.63	812.04	1,008.90	734.18	7,368.26
6970 · Telephone	125.98	50.00	205.49	59.00	201.37	269.29	195.06	338.23	219.01	1,663.43
6980 · Travel & Entertainment	56.56	89.76	64.48	67.30	68.77	61.41	49.21	10.70	228.39	696.58
<b>Total Expense</b>	<b>14,356.41</b>	<b>18,768.96</b>	<b>14,177.55</b>	<b>16,749.58</b>	<b>16,329.28</b>	<b>15,968.24</b>	<b>17,655.49</b>	<b>15,508.67</b>	<b>16,366.32</b>	<b>145,880.50</b>
<b>Net Ordinary Income</b>	<b>-2,121.98</b>	<b>2,303.28</b>	<b>5,033.67</b>	<b>-2,891.05</b>	<b>2,436.37</b>	<b>-950.74</b>	<b>-1,770.35</b>	<b>-740.68</b>	<b>5,400.15</b>	<b>6,698.67</b>

**Silverado Children's Center**  
**Profit & Loss**  
 July 2017 through March 2018

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 04/14/18  
 Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	TOTAL
Other Income/Expense										
Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	1.64
7010 - Interest Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	1.64
Total Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	0.20	0.24	1.64
Net Other Income	-2,121.91	2,303.43	5,033.82	-2,890.86	2,436.57	-950.52	-1,770.13	-740.48	5,400.39	6,700.31
Net Income										

**Silverado Children's Center**  
**Balance Sheet**  
 As of March 31, 2018

	Mar 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · B of A Checking	9,040.39
1030 · Bus. Savings-BofA	15,200.80
1010 · Petty Cash	250.00
<b>Total Checking/Savings</b>	24,491.19
Accounts Receivable	
1200 · Accounts Receivable	1,306.00
<b>Total Accounts Receivable</b>	1,306.00
<b>Total Current Assets</b>	25,797.19
<b>Fixed Assets</b>	
1500 · Fixed Asset(s)	
1510 · Buildings & Improvements	290,002.41
1520 · Furniture & Equipment	54,117.37
1530 · Accum Depr	-309,372.60
<b>Total 1500 · Fixed Asset(s)</b>	34,747.18
<b>Total Fixed Assets</b>	34,747.18
<b>TOTAL ASSETS</b>	<b>60,544.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	
2103 · CA SDI	-2.17
2105 · ETT	-4.08
2109 · Medicare - Company	-65.96
2111 · Social Security - Company	-281.34
2112 · Social Security - Employee	-0.01
2113 · SUI	-141.65
<b>Total 2100 · Payroll Liabilities</b>	-495.21
2200 · Note(s) Payable	
2201 · SMRPD	
SMRPD (Current Fiscal Year)	66,447.95
2201 · SMRPD - Other	28,950.00
<b>Total 2201 · SMRPD</b>	95,397.95
2202 · Old Payable to SMRPD	36,848.21
<b>Total 2200 · Note(s) Payable</b>	132,246.16
<b>Total Other Current Liabilities</b>	131,750.95
<b>Total Current Liabilities</b>	131,750.95
<b>Total Liabilities</b>	131,750.95
<b>Equity</b>	
3900 · Retained Earnings	-77,906.89
Net Income	6,700.31
<b>Total Equity</b>	-71,206.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,544.37</b>