

# **Silverado Children's Center**

**Financial Statements  
January 31, 2018**

**Silverado Children's Center**  
**Profit & Loss**  
**January 2018**

	Jan 18	Jul '17 - Jan 18
Ordinary Income/Expense		
Income		
4098 · Martial Arts	0.00	224.00
4088 · Kids Club Program		
6996 · Kid's Club Expenses	0.00	-208.69
4088 · Kids Club Program - Other	0.00	9,518.25
Total 4088 · Kids Club Program	0.00	9,309.56
4010 · Donations		
Playground Assessment	0.00	175.00
4010 · Donations - Other	550.00	2,742.62
Total 4010 · Donations	550.00	2,917.62
4030 · Fundraiser Income		
4031 · T-Shirts	0.00	100.00
6160 · Fundraiser Expense	0.00	-76.88
Chili Cookoff	0.00	2,648.97
Total 4030 · Fundraiser Income	0.00	2,672.09
4035 · Fieldtrip Income		
6953 · Fieldtrip Expense	0.00	-306.00
4035 · Fieldtrip Income - Other	0.00	30.00
Total 4035 · Fieldtrip Income	0.00	-276.00
4080 · Registration Fees	600.00	1,625.00
4090 · Tuition		
4091 · Paypal Fees	-300.61	-1,870.36
4090 · Tuition - Other	15,035.75	101,442.80
Total 4090 · Tuition	14,735.14	99,572.44
Total Income	15,885.14	116,044.71
Expense		
6000 · Advertising	0.00	600.26
6020 · Auto Expense		
6021 · Auto Reimbursement	27.71	192.08
6022 · Gas	0.00	26.74
Total 6020 · Auto Expense	27.71	218.82
6050 · Bank Service Charges	3.00	1.00
6090 · Dues & Subscriptions	11.84	178.38
6200 · Insurance Expense		
6202 · Worker's Comp	629.74	3,796.58
Total 6200 · Insurance Expense	629.74	3,796.58
6550 · Office Expense		
6555 · Health & Safety	18.29	1,136.68
6554 · Paper Products	69.20	678.60
6552 · Office Supplies	283.11	613.19
6550 · Office Expense - Other	14.95	316.64
Total 6550 · Office Expense	385.55	2,745.11
6640 · Legal & Prof Fees		
6644 · Bookkeeping	400.00	2,940.00
Total 6640 · Legal & Prof Fees	400.00	2,940.00
6790 · Salaries & Wages		
6791 · Vacation	0.00	54.00
6792 · Regular	11,727.53	70,135.05
Total 6790 · Salaries & Wages	11,727.53	70,189.05

**Silverado Children's Center**  
**Profit & Loss**  
 January 2018

	Jan 18	Jul '17 - Jan 18
6800 · Payroll Expenses		
6806 · Paychex Processing Fees	336.80	1,388.71
6801 · ETT	11.72	23.02
6802 · FUTA	0.00	0.00
6803 · Medicare	170.04	1,000.86
6804 · Social Security	727.11	4,279.57
6805 · SUI	363.55	498.55
<b>Total 6800 · Payroll Expenses</b>	<b>1,609.22</b>	<b>7,190.71</b>
6820 · Postage	6.86	23.45
6840 · Professional Development		
6842 · Seminars	0.00	395.00
6840 · Professional Development - Other	0.00	335.18
<b>Total 6840 · Professional Development</b>	<b>0.00</b>	<b>730.18</b>
6900 · Repairs & Mtce		
6908 · OC Parks Inspection Corrections	158.95	158.95
6901 · Building/Grounds	503.71	6,863.94
6902 · Computer	0.00	580.70
6905 · Janitorial	668.99	5,825.12
<b>Total 6900 · Repairs &amp; Mtce</b>	<b>1,331.65</b>	<b>13,428.71</b>
6930 · Substitute Teacher Fees	133.20	2,196.00
6940 · Utilities		
6941 · Gas & Electric	170.05	1,438.59
6943 · Trash	162.83	1,139.81
<b>Total 6940 · Utilities</b>	<b>332.88</b>	<b>2,578.40</b>
6950 · Special Department Expense		
6951 · Animal Supplies	152.94	780.04
6952 · Curriculum Supplies	212.57	2,442.67
6954 · Outdoor Items	0.00	36.88
6955 · Groceries	446.53	2,365.59
<b>Total 6950 · Special Department Expense</b>	<b>812.04</b>	<b>5,625.18</b>
6970 · Telephone	195.06	1,106.19
6980 · Travel & Entertainment		
6983 · Meals	49.21	457.49
<b>Total 6980 · Travel &amp; Entertainment</b>	<b>49.21</b>	<b>457.49</b>
<b>Total Expense</b>	<b>17,655.49</b>	<b>114,005.51</b>
<b>Net Ordinary Income</b>	<b>-1,770.35</b>	<b>2,039.20</b>
Other Income/Expense		
Other Income		
7010 · Interest Income	0.22	1.20
<b>Total Other Income</b>	<b>0.22</b>	<b>1.20</b>
<b>Net Other Income</b>	<b>0.22</b>	<b>1.20</b>
<b>Net Income</b>	<b>-1,770.13</b>	<b>2,040.40</b>

**Silverado Children's Center**  
**Profit & Loss**  
 July 2017 through January 2018

6:58 AM  
 02/16/18  
 Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4098 · Martial Arts	0.00	0.00	0.00	0.00	224.00	0.00	0.00	224.00
4088 · Kids Club Program	-108.69	6,506.25	2,912.00	0.00	0.00	0.00	0.00	9,309.56
4010 · Donations	0.00	867.68	0.00	59.94	0.00	1,440.00	550.00	2,917.62
4030 · Fundraiser Income	0.00	2,648.97	-19.85	-17.03	60.00	0.00	0.00	2,672.09
4035 · Fieldtrip Income	-90.00	-47.00	0.00	-3.00	-136.00	0.00	0.00	-276.00
4080 · Registration Fees	100.00	125.00	500.00	200.00	0.00	100.00	600.00	1,625.00
4090 · Tuition	12,333.12	10,971.34	15,819.07	13,618.62	18,617.65	13,477.50	14,735.14	99,572.44
<b>Total Income</b>	12,234.43	21,072.24	19,211.22	13,858.53	18,765.65	15,017.50	15,885.14	116,044.71
<b>Expense</b>								
6000 · Advertising	299.56	163.98	0.00	105.81	30.91	0.00	0.00	600.26
6020 · Auto Expense	35.09	26.74	32.52	10.72	70.10	15.94	27.71	218.82
6050 · Bank Service Charges	-17.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00
6090 · Dues & Subscriptions	101.83	11.84	11.84	11.84	11.84	17.35	11.84	178.38
6200 · Insurance Expense	439.19	496.12	529.20	547.64	596.44	558.25	629.74	3,796.58
6550 · Office Expense	612.99	683.38	202.15	254.60	100.18	506.26	385.55	2,745.11
6640 · Legal & Prof Fees	700.00	240.00	360.00	420.00	440.00	380.00	400.00	2,940.00
6790 · Salaries & Wages	8,046.53	9,134.91	9,767.36	10,120.14	11,052.92	10,339.66	11,727.53	70,189.05
6800 · Payroll Expenses	709.24	551.80	1,080.44	986.32	1,171.78	1,081.91	1,609.22	7,190.71
6820 · Postage	0.00	9.09	0.00	0.00	7.50	0.00	6.86	23.45
6840 · Professional Development	0.00	0.00	0.00	395.00	95.18	240.00	0.00	730.18
6900 · Repairs & Mtce	1,512.38	5,907.25	452.97	1,908.95	1,438.19	877.32	1,331.65	13,428.71
6930 · Substitute Teacher Fees	324.00	0.00	414.00	865.80	0.00	459.00	133.20	2,196.00
6940 · Utilities	408.01	457.44	443.32	304.23	311.30	321.22	332.88	2,578.40
6950 · Special Department Expense	1,002.05	943.65	610.78	689.23	729.80	837.63	812.04	5,625.18
6970 · Telephone	125.98	50.00	205.49	59.00	201.37	269.29	195.06	1,106.19
6980 · Travel & Entertainment	56.56	89.76	64.48	67.30	68.77	61.41	49.21	457.49
<b>Total Expense</b>	14,356.41	18,768.96	14,177.55	16,749.58	16,329.28	15,968.24	17,655.49	114,005.51
<b>Net Ordinary Income</b>	-2,121.98	2,303.28	5,033.67	-2,891.05	2,436.37	-950.74	-1,770.35	2,039.20

**Silverado Children's Center**  
**Profit & Loss**  
 July 2017 through January 2018

6:58 AM  
 02/16/18  
 Cash Basis

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	TOTAL
Other Income/Expense								
Other Income								
7010 - Interest Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	1.20
Total Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	1.20
Net Other Income	0.07	0.15	0.15	0.19	0.20	0.22	0.22	1.20
Net Income	<u>-2,121.91</u>	<u>2,303.43</u>	<u>5,033.82</u>	<u>-2,890.86</u>	<u>2,436.57</u>	<u>-950.52</u>	<u>-1,770.13</u>	<u>2,040.40</u>

**Silverado Children's Center**  
**Balance Sheet**  
 As of January 31, 2018

	Jan 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · B of A Checking	6,358.95
1030 · Bus. Savings-BofA	13,200.36
1010 · Petty Cash	250.00
Total Checking/Savings	19,809.31
Accounts Receivable	
1200 · Accounts Receivable	1,306.00
Total Accounts Receivable	1,306.00
Total Current Assets	21,115.31
Fixed Assets	
1500 · Fixed Asset(s)	
1510 · Buildings & Improvements	290,024.41
1520 · Furniture & Equipment	54,117.37
1530 · Accum Depr	-309,372.60
Total 1500 · Fixed Asset(s)	34,769.18
Total Fixed Assets	34,769.18
<b>TOTAL ASSETS</b>	<b>55,884.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	
2103 · CA SDI	-2.17
2105 · ETT	-4.08
2109 · Medicare - Company	-65.96
2111 · Social Security - Company	-281.31
2112 · Social Security - Employee	-0.01
2113 · SU1	-141.65
Total 2100 · Payroll Liabilities	-495.18
2200 · Note(s) Payable	
2201 · SMRPD	
SMRPD (Current Fiscal Year)	66,447.95
2201 · SMRPD - Other	28,950.00
Total 2201 · SMRPD	95,397.95
2202 · Old Payable to SMRPD	36,848.21
Total 2200 · Note(s) Payable	132,246.16
Total Other Current Liabilities	131,750.98
Total Current Liabilities	131,750.98
Total Liabilities	131,750.98
Equity	
3900 · Retained Earnings	-77,906.89
Net Income	2,040.40
Total Equity	-75,866.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>55,884.49</b>